



# IPMB

## DIGITAL GOLD



### What is the IPMB Token

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IPMB stands for International Precious Metals Bullion. The IPMB Token is a hybrid utility/payment token that binds the IPMB Ecosystem together. IPMB Tokens are backed by 22-carat gold doré bars that are audited by Grant Thornton. Our audits can be viewed at any time on our [website](#).

The IPMB Token is not a stablecoin. It is not pegged to the price of gold. It floats due to several value considerations explained below.

### What Utility does the token have

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The main utility of the IPMB Token is its ability to generate discounts to purchase our GeM NFT - a highly secure, digital certificate of investment-grade gold.

The discount is obtained through staking your IPMB Tokens. This is a process where you 'lock up' tokens for an amount of time usually for some form of incentive - staking your IPMB Tokens for 12 months results in an 11% discount on GeM, essentially an 11% discount on physical gold.

### What Payment capabilities does the IPMB Token offer

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Multiple retailers and stores accept IPMB Tokens. Vendors range from coffee shops to automobile dealerships. IPMB expects to onboard global retailers for IPMB Tokens. Furthermore, the IPMB Token does not face any exchange rate risk or other fees.

### Staking Benefits

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The staking benefit for IPMB Tokens increases over time up to 12 months. The staking reward structure is as follows;

- 3-Months unlocks a 2% discount on GeM NFTs
- 6-Months unlocks a 5% discount on GeM NFTs
- 9-Months unlocks an 8% discount on GeM NFTs
- 12-Months unlocks an 11% discount on GeM NFTs

Basically a 2% to 11% discount on investment-grade gold.

## Converting your IPMB Tokens to GeM NFTs

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IPMB Tokens can be converted to GeM NFTs to gain exposure to and a discount on tokenized investment-grade gold.

IPMB Tokens are backed by 22-carat gold doré, and GeM NFTs are backed by 24-carat gold. Once the process of converting IPMB to GeM is started, IPMB refines doré into 24-carat gold and allocates it to new GeM NFTs. The underlying gold behind GeM NFTs can be physically redeemed.

GeM NFTs represent a specific quantity of investment-grade gold. For example, a GeM100 represents 100 grams of 24-carat gold.

## How many IPMB Tokens do I need to convert to GeM NFTs

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The conversion rate from IPMB Tokens to GeM NFTs is floating and changes depending on the price of gold and the price of the IPMB Token.

If the price of IPMB falls below the price of 1 gram of gold, then IPMB guarantees a conversion rate of 1 IPMB to 1 gram of GeM NFT, protecting the weight value of the IPMB Token.

In the case where IPMB Tokens are worth more than 1 gram of gold, then to convert IPMB Tokens to GeM, you only exchange the value equivalent of IPMB Tokens.

For example, assume IPMB Tokens are worth twice the price of 1 gram of gold, and you have staked for 12 months for an 11% discount.

For a GeM100, you would only need to tender 44.5 IPMB Tokens for the conversion, after staking 50 IPMB Tokens.

*This mechanism protects IPMB holders when the price falls below the underlying price of gold, but maximises the value of their tokens when the price is above that threshold.*

**IPMB** - The ecosystem's hybrid utility and payment token, backed by audited inventories of gold and serving as the world's new global digital currency.

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**IPMB**

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